

**Pantaloon Retail (India) Limited**

**Unaudited Financial Results for the Quarter and Nine Months Ended 31st March, 2009**

**(Rs. in Crores)**

Sr. No.	Particulars	3 months ended 31st March, 2009	3 months ended 31st March, 2008	9 Months ended 31st March, 2009	9 Months ended 31st March, 2008	Year ended 30th June, 2008
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales/Income from operations	<b>1642.09</b>	1354.34	<b>4678.98</b>	3667.53	5048.91
2	Expenditure					
	a) (Increase)/Decrease in stock in trade & Work in progress	<b>(57.72)</b>	(109.74)	<b>(316.60)</b>	(407.46)	(614.41)
	b) Consumption of Raw Materials	<b>8.18</b>	22.19	<b>29.14</b>	52.24	59.96
	c) Purchases of trading goods	<b>1199.57</b>	1040.16	<b>3565.58</b>	2906.74	4066.64
	d) Employee cost	<b>69.47</b>	72.47	<b>204.23</b>	206.63	274.07
	e) Depreciation	<b>36.86</b>	22.32	<b>101.23</b>	58.00	83.39
	f) Other Expenditure	<b>249.58</b>	215.12	<b>711.43</b>	590.01	802.13
	Total	<b>1505.94</b>	1262.52	<b>4295.02</b>	3406.16	4671.78
3	Profit from Operations before other Income and Interest(1-2)	<b>136.15</b>	91.82	<b>383.96</b>	261.37	377.13
4	Other Income	<b>1.60</b>	1.65	<b>4.28</b>	3.70	3.76
5	Profit before Interest (3+4)	<b>137.74</b>	93.47	<b>388.24</b>	265.07	380.89
6	Interest	<b>84.73</b>	42.87	<b>227.27</b>	119.81	185.27
7	Profit before tax (5-6)	<b>53.01</b>	50.60	<b>160.97</b>	145.26	195.62
8	Tax Expenses					
	a) Fringe Benefit Tax	<b>0.62</b>	0.91	<b>1.89</b>	2.31	3.24
	b) Current Tax	<b>6.70</b>	7.78	<b>20.34</b>	23.12	29.16
	c) Deferred Tax	<b>11.32</b>	9.81	<b>34.38</b>	26.42	37.28
9	Earlier years income tax	-	-	<b>0.27</b>	(0.03)	(0.03)
10	Net Profit for the Period (7-8-9)	<b>34.37</b>	32.10	<b>104.09</b>	93.44	125.97
11	Paid up equity share capital (Face value of Rs.2 per share)	<b>35.04</b>	30.96	<b>35.04</b>	30.96	31.86
12	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					1751.50
13	<b>Basic EPS &amp; Diluted EPS:</b> a)Equity Shares	<b>1.95</b>	1.91	<b>5.93</b>	5.63	7.54
	b)Class B Shares(Series 1)	<b>2.05</b>	2.01	<b>6.03</b>	5.73	7.64
14	<b>Public share holdings:</b> a)Equity shares:					
	-Number of shares	<b>85214535</b>	85214535	<b>85214535</b>	85214535	85214535
	-Percentage of shareholdings	<b>53.50</b>	55.05	<b>53.50</b>	55.05	53.50
	b)Class B Shares(Series 1):					
	-Number of shares	<b>8521459</b>	-	<b>8521459</b>	-	-
	-Percentage of shareholdings	<b>53.50</b>	-	<b>53.50</b>	-	-
15	<b>Promoters and Promoter group shareholding:</b>					
	a) Pledged/Encumbered					
	- Number of Equity Shares	<b>27025820</b>	-	<b>27025820</b>	-	-
	- Number of Class B Shares( Series 1)	<b>2588440</b>	-	<b>2588440</b>	-	-
	-Percentage of Equity Shares(as a % of total equity shareholding of Promoters and promoter group)	<b>36.48</b>	-	<b>36.48</b>	-	-
	-Percentage of Class B Shares( Series 1) (as a % of total equity shareholding of Promoters and promoter group)	<b>34.94</b>	-	<b>34.94</b>	-	-
	-Percentage of Equity Shares (as a % of total equity share capital of company )	<b>16.97</b>	-	<b>16.97</b>	-	-
	-Percentage of Class B Shares( Series 1) (as a % of total Class B shares(Series 1) share capital of company)	<b>16.25</b>	-	<b>16.25</b>	-	-
	b) Non-Encumbered					
	- Number of Equity Shares	<b>47051166</b>	-	<b>47051166</b>	-	-
	- Number of Class B Shares( Series 1)	<b>4819253</b>	-	<b>4819253</b>	-	-
	-Percentage of Equity Shares(as a % of total equity shareholding of Promoters and promoter group)	<b>63.52</b>	-	<b>63.52</b>	-	-
	-Percentage of Class B Shares( Series 1) (as a % of total equity shareholding of Promoters and promoter group)	<b>65.06</b>	-	<b>65.06</b>	-	-
	-Percentage of Equity Shares (as a % of total equity share capital of company )	<b>29.53</b>	-	<b>29.53</b>	-	-
	-Percentage of Class B Shares( Series 1) (as a % of total Class B shares(Series 1) share capital of company)	<b>30.25</b>	-	<b>30.25</b>	-	-

**Notes :**

- 1) The above results have been reviewed by the Audit Committee along with the Limited Review Report given by the Statutory Auditors and the same was taken on record by the Board of Directors of the Company at its meeting held on 25th April, 2009.
- 2) There were no investor complaints at the beginning of the quarter. A total of 34 complaints were received during the quarter ended 31st March, 2009, which were resolved. There are no complaints at the end of the quarter.
- 3) Company has only one business segment i.e. "Retail".
- 4) Figures for the previous year have been re-arranged and re-grouped wherever necessary to make them comparable.

By order of the Board  
Sd/  
Kishore Biyani  
Managing Director

Place : Mumbai  
Date : 25.04.2009